

## PRESS RELEASE

### Deposit Solutions sells “Deutsche Kautionspartner” to Aareal Bank subsidiary

**Hamburg, 4. June 2019** – Deposit Solutions, the open banking pioneer and leading international platform for savings deposits, has sold its rental deposit management division, which operates under the "Deutsche Kautionspartner" brand, to Aareal Bank subsidiary First Financial Solutions AG. “Deutsche Kautionspartner” develops, distributes and operates a software application for rental deposit management for the real estate industry. With the KM© module as core product, real estate managers can replace manual processes with automatic workflows and integrate the deposit management into their management systems.

Both parties agreed not to disclose the terms of the transaction.

Deposit Solutions has been operating its rental deposit application under the "Deutsche Kautionspartner" brand since 2011. With the sale, the company now wants to focus entirely on its rapidly growing core business and on establishing Open Banking as the new industry standard for the deposits business.

"Aareal Bank is a long-standing client and itself a renowned service provider for the housing industry. The bank is therefore ideally suited to continue operating our application successfully and to the satisfaction of our clients.", says Dr. Tim Sievers, CEO and founder of Deposit Solutions.

Georg Diehl, CEO of First Financial Solutions AG: "With the KM module, Aareal Bank Group is expanding its product portfolio with a multibank-capable rental deposit solution. With this acquisition, Aareal Bank is consistently pursuing its strategy of positioning itself as a full-service provider of rental deposit solutions".

#### About Deposit Solutions:

Deposit Solutions is a globally recognized FinTech company and the Open Banking platform for deposits. Its proprietary Open Banking technology provides an infrastructure for the global USD 50 trillion deposit market that benefits banks and savers alike. Deposit Solutions is already connecting more than 90 banks from 16 countries and additionally operates proprietary B2C Points-of-Sale (ZINSPILLOT and Savedo) that market selected deposit offers of its partners directly to savers. Founded in 2011 by Dr. Tim Sievers, the company is headquartered in Hamburg, has additional offices in Berlin, London, Zurich and New York and employs a team of over 300. Deposit Solutions is backed by leading tech investors, such as e.ventures, Vitruvian Partners, Greycroft, FinLab, Kinnevik, Peter Thiel, Top Tier Capital Partners, Apeiron

Investment Group and Angel Investor Stefan Wiskemann. For further information please visit: [www.deposit-solutions.com](http://www.deposit-solutions.com)

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