

PRESS RELEASE

Deposit Solutions selected as first European Fintech company to join the World Economic Forum Centre for the Fourth Industrial Revolution

- The Centre serves as a global hub of expertise to maximize benefits of technology
- Deposit Solutions is the first European Fintech company to join the Centre
- The pioneer in Open Banking just recently closed a new investment round of USD 100m at a valuation of USD 500m

HAMBURG, 18. October 2018 – Deposit Solutions, the Open Banking pioneer and leading international platform for savings products, has joined the World Economic Forum’s San Francisco based Centre for the Fourth Industrial Revolution. The Centre partners with leading companies, governments, civil society and experts from around the world with the scale and ambition to help chart the Fourth Industrial Revolution governance. Deposit Solutions, which has just recently closed a new investment round of USD 100m, is the first European Fintech company to become a member of this global hub.

Murat Sönmez, Head of Centre for the Fourth Industrial Revolution Network, said: “The Fourth Industrial Revolution is impacting all sectors and changing how people do business. The Banking and Fintech industries are no exception. We are pleased to have Deposit Solutions in our global Network to help deliver valuable input into the discussion of Open Banking and the future of the sector.”

With its Open Banking platform, Deposit Solutions introduced an important innovation to the retail banking sector. The company’s Banking-as-a-Service technology for savings enables banks to either source retail funding without any proprietary infrastructure or to offer their own customers third-party savings products. Bank customers gain easy access to best-in-class offers and maximize their savings, without the hassle of opening new bank accounts. Deposit Solutions is building an international marketplace for savings that benefits banks, savers and the financial system at large by eliminating inefficiencies in the value chain.

Tim Sievers, Founder and CEO of Deposit Solutions, said: “Deposit Solutions shares core beliefs with the World Economic Forum’s Centre: We are convinced that financial technology holds the potential to benefit all partners involved and collaboration is key to drive innovation. We look forward to contributing to the dialogue and feel honoured to be part of the Centre.”

About Deposit Solutions

Deposit Solutions is a globally recognized Fintech company and the Open Banking platform for deposits. Its proprietary Open Banking technology provides an infrastructure for the global USD 50 trillion deposit market that benefits banks and savers alike. Deposit Solutions is already

connecting more than 70 banks from 16 countries and additionally operates proprietary B2C channels (ZINSPILOT and SAVEDO) that market selected deposit offers of its partners directly to savers. Founded in 2011 by Tim Sievers, the company is headquartered in Hamburg, has additional offices in London, Zurich and Berlin and employs a team of 250. Deposit Solutions is backed by leading tech investors such as e.ventures, Vitruvian Partners, Greycroft, FinLab, Kinnevik, Peter Thiel, Top Tier Capital Partners, Apeiron Investment Group and Angel Investor Stefan Wiskemann. For further information please visit: <http://www.deposit-solutions.com/>

About the World Economic Forum Center for the Fourth Industrial Revolution Network

The global network of Centres for the Fourth Industrial Revolution brings together governments, leading companies, civil society and experts from around the world to co-design and pilot innovative approaches to the policy and governance of technology. Its vision is to shape the development and use of technology in ways that maximize the benefits and minimize the risks. The Network will develop, implement and scale agile and human-centred pilot projects that can be adopted by policy-makers, legislators and regulators worldwide.

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