

PRESSEMITTEILUNG

Deposit Solutions announces changes to its management team

Hamburg, 30 December 2019. Hamburg-based FinTech Deposit Solutions announces changes to its management team.

Holger Hohrein, who joined Deposit Solutions as Chief Operating Officer and Managing Director in April 2017, is leaving the company by mutual agreement on 31 December 2019.

„Over the last years, Holger has contributed significantly to the growth of our company and to the professionalization of our value chain. During his time at Deposit Solutions, we have developed from an ambitious start-up to a market-leading financial services provider“, said Dr. Tim Sievers, CEO and Founder of Deposit Solutions. “I would like to thank Holger very much for his extraordinary commitment as well as for the excellent teamwork. I wish him all the best for his career path and his future.” Deposit Solutions just recently exceeded EUR 20 billion of transmitted deposits via its open banking platform. More than 100 banks from 18 countries partner with the FinTech company.

„We have taken our structures to the next level, pushed the internationalization of our business and enhanced our platform both conceptually and technologically, while at the same time growing at a high pace. I wish Deposit Solutions continued success and the entire team the very best“, said Holger Hohrein.

Furthermore, Christian Tiessen, Chief Executive Officer B2C, is leaving the company on 31 December for personal reasons. Tiessen is founder of the interest rate portal Savedo, which was acquired by Deposit Solutions in August 2017. He has since then managed the B2C business of Deposit Solutions.

„Our B2C brands ZINSPILOT and Savedo have developed exceptionally well over the last few years. As a matter of fact, if our B2C business was a stand-alone company, it would be one of the most successful FinTechs in Europe“, said Dr. Tim Sievers. “This is also a result of Christian Tiessen’s excellent work.”

“I am very happy that we have not only successfully completed the integration of Savedo, but also significantly expanded and internationalized the B2C business of Deposit Solutions“, said Christian Tiessen. “I want to thank the entire team for the trustful and close collaboration in the past years.”

About Deposit Solutions:

Deposit Solutions is a globally recognized FinTech company and the Open Banking platform for deposits. Its proprietary Open Banking technology provides an infrastructure for the global USD 50 trillion deposit market that benefits banks and savers alike. Deposit Solutions is already connecting more than 100 banks from 18 countries and additionally operates proprietary B2C Points-of-Sale (ZINSPILOT and Savedo) that market selected deposit offers of its partners directly to savers. Founded in 2011 by Dr. Tim Sievers, the company is headquartered in Hamburg, has additional offices in Berlin, London, Zurich and New York and employs a team of over 300. Deposit Solutions is backed by leading tech investors, such as e.ventures, Vitruvian Partners, Greycroft, FinLab, Kinnevik, Peter Thiel, Top Tier Capital Partners, Angel Investor Stefan Wiskemann as well as Deutsche Bank AG. For further information please visit: www.deposit-solutions.com

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