

PRESS RELEASE

norisbank launches deposit marketplace

- Deutsche Bank subsidiary norisbank expands its range of products to include fixed-term deposit products from selected third-party banks.
- Dr. Tim Sievers, CEO and founder of Deposit Solutions: "Having their own deposit marketplace is an excellent way for direct banks to retain customers in an increasingly competitive environment."

Hamburg, 27 May 2020: German direct bank norisbank, part of Deutsche Bank Group, is now offering its customers fixed-term deposit products from selected third-party banks, using the open banking platform of Deposit Solutions. After a successful launch under the name "norisbank ZinsMarkt", the new service is to be expanded into an online marketplace with fixed-term deposit products from numerous European banks.

Dr. Tim Sievers, CEO and founder of Deposit Solutions, commented: "Direct banks have a customer base that traditionally has an affinity for online banking. For those banks, setting up their own deposit marketplace is an excellent instrument to retain customers in an increasingly competitive environment. Savings deposits are an important product category for customers. With the infrastructure we provide, norisbank can now offer easy access to a selection of attractive interest rate offers from other banks."

Marco Lindgens, member of the management board at norisbank, commented: "With the introduction of norisbank ZinsMarkt, we are expanding the range of investment products for our customers with attractive fixed-term deposits from various partner banks. We are thus taking the next logical step in expanding our range of products and services. It is part of our strategy to always offer our customers products at very good conditions, regardless of whether we ourselves are the originator."

Apart from norisbank, also Deutsche Bank, Hamburger Sparkasse, Merck Finck Privatbankiers, M.M.Warburg, numerous cooperative banks and other partners such as comparison portals use the Deposit Solutions platform. In total, the company has connected over 150 banks and 20 countries to its platform.

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About Deposit Solutions:

Deposit Solutions is a globally recognized FinTech company and the Open Banking platform for deposits. Its proprietary Open Banking technology provides an infrastructure for the global USD 50 trillion deposit market that benefits banks and savers alike. Deposit Solutions is already connecting more than 150 banks and 20 countries, and additionally operates proprietary B2C Points-of-Sale (ZINSPILOT and Savedo) that market selected deposit offers of its partners directly to savers. Founded in 2011 by Dr. Tim Sievers, the company is headquartered in Hamburg, has additional offices in Berlin, London, Zurich and New York and employs a team of over 300. Deposit Solutions is backed by leading tech investors, such as e.ventures, Vitruvian Partners, Greycroft, FinLab, Kinnevik, Peter Thiel, Top Tier Capital Partners and Angel Investor Stefan Wiskemann as well as by Deutsche Bank AG. For further information please visit: www.deposit-solutions.com

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